



Press Release

2011-04-27

Tele2 Russia awarded 6 new GSM licenses

Stockholm - Tele2 AB (Tele2), (NASDAQ OMX Stockholm: TEL2 A and TEL2 B) today announced that it has been awarded 6 new GSM licenses in Russia. Including those new licenses, Tele2 Russia's footprint will cover 43 regions with a total population of more than 62 million.

Dmitry Strashnov, Market Area Director and CEO Tele2 Russia, commented: "Tele2 would like to be the regional operator of choice in Russia, helping the country's citizens to access affordable and reliable telecom services. Receiving 6 new GSM licenses is a step in the right direction and will make our Best Deal proposition available to an even larger number of consumers and businesses in the country."

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TELE2 IS ONE OF EUROPE'S LEADING TELECOM OPERATORS, ALWAYS PROVIDING THE BEST DEAL. We have 31 million customers in 11 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2010, we had net sales of SEK 40.2 billion and reported an operating profit (EBITDA) of SEK 10.3 billion.