



Press release
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Dmitry Strashnov, Market Area Director Russia and CEO of Tele2 Russia, to leave Tele2

Stockholm - Tele2 AB (Tele2), (NASDAQ OMX Stockholm Exchange: TEL2 A and TEL2 B) today announced that Dmitry Strashnov will be leaving the company after four years.

Mats Granryd, President and CEO of Tele2 comments: "I would like to thank Dmitry for his extraordinary contribution to Tele2 and his commitment to the long-term positive development of Tele2 Russia. Dmitry has cemented the company's position as a true challenger in the Russian market, delivering attractive offerings to the country's most satisfied customers. He has also laid the foundation for continued excellent results in our operations in Russia."

Dmitry Strashnov commented: "After four incredible years within Tele2, it is time for me to seek new challenges. It has been a fantastic journey and I am very proud of what we have achieved. Tele2 Russia is stronger than ever both financially and culturally, ready for the future that lies ahead."

Mamuka Markhulia, General Council at Tele2 Russia, will act as interim CEO, which will allow for an effective recruiting process to find the best-suited candidate to replace Dmitry Strashnov. Dmitry Strashnov will leave the company on the 31st of December 2012.

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TELE2 IS ONE OF EUROPE'S LEADING TELECOM OPERATORS, ALWAYS PROVIDING THE BEST DEAL. We have 38 million customers in 11 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2011, we had net sales of SEK 41 billion and reported an operating profit (EBITDA) of SEK 11.2 billion.