



Press release
2013-04-04

Tele2 AB announces the successful completion of its sale of Tele2 Russia to VTB Group

Stockholm - Tele2 AB (Tele2), (NASDAQ OMX Stockholm Exchange: TEL2 A and TEL2 B) today announced the successful completion of its recently announced sale of all of its Russian operations, Tele2 Russia, to VTB Group ("VTB").

Mike Parton, Chairman of Tele2 AB, commented: "This is an excellent result for Tele2 shareholders. Our cash investment in this business was SEK 6 billion and this has generated a cash return of over SEK 27 billion including the transaction, much of which has been returned to our shareholders."

Please see the announcements made by Tele2 on March 27, 2013 and April 2, 2013 for more details about this transaction.

For further information, contact:

Lars Torstensson, EVP Corporate Communications, Telephone: +46 702 73 48 79

Pernilla Oldmark, Information Director, Press Inquiries, Telephone: +46 704 26 45 45

TELE2 IS ONE OF EUROPE'S LEADING TELECOM OPERATORS, ALWAYS PROVIDING CUSTOMERS WITH WHAT THEY NEED FOR LESS. Tele2 offers mobile services, fixed broadband and telephony, data network services, cable TV and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996