



Press Release

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Tele2 completes network modernization in all Baltic countries

Stockholm - Tele2 AB (Tele2), (NASDAQ OMX Stockholm Exchange: TEL2 A and TEL2 B). The modernization of the Tele2 mobile network is the company's largest investment and mobile network infrastructure upgrade in the Baltics to date. Tele2 has successfully completed the modernization of the mobile network in Latvia last year, in Lithuania this past spring, and now the project has come to completion in Estonia. Tele2 has invested a total of EUR 50 million in attaining the objective of the project – create the most up-to-date mobile network in the Baltic countries.

Tele2's most up-to-date mobile network in the Baltics has been developed in co-operation with Nokia Networks. During the project, Tele2 adopted the latest technologies for its mobile network and existing base stations, as well as built 540 new sites. Tele2 mobile network, the most up-to-date mobile network in the Baltic countries, provides high-quality voice communications and fast mobile Internet, including 4G services.

"We are delighted that our 3.3 million customers in the Baltic countries can enjoy superior mobile broadband. It is the most significant investment we have implemented in the region and it helps us to continuously deliver what we have promised to customers – high-quality services at low costs," says Niklas Sonkin, Executive Vice President for Central Europe and Eurasia at Tele2 AB.

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TELE2 IS ONE OF EUROPE'S FASTEST GROWING TELECOM OPERATORS, ALWAYS PROVIDING CUSTOMERS WITH WHAT THEY NEED FOR LESS. We have 13 million customers in 9 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2013, we had net sales of SEK 30 billion and reported an operating profit (EBITDA) of SEK 6 billion.