

Tele2 AB
Skeppsbron 18
P.O Box 2094
SE-103 13 Stockholm, Sweden
Telephone +46 8 5620 0060
Fax: +46 8 5620 0040
www.tele2.com

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PRESS RELEASE

Tele2 and Telit announce M2M/IoT cooperation

Stockholm – Tele2 AB, (Tele2), (NASDAQ OMX Stockholm: TEL2 A and TEL2 B) and Telit Communications PLC (AIM: TCM:LN) today announced that they are entering into a Machine-to-Machine/Internet of Things, M2M/IoT cooperation to provide numerous new premium value added services, VAS, and connectivity solutions.

Since the launch of its worldwide M2M/IoT operations a year ago, Tele2 M2M Global Solutions has signed a number of agreements with customers and partners. Today, Tele2 announced a cooperation with Telit Wireless Solutions, the global leader in IoT enablement.

Telit, with its deep domain expertise and global footprint, and Tele2, with its proven credentials as the foremost provider of convergent communication services, together make it possible to provide comprehensive solutions and become a competitive player in the M2M/IoT market. The cooperation will focus on a number of areas, including the launch of innovative joint solutions designed specifically to improve serviceability and network Quality of Service (QoS), as well as go to market strategies.

The joint solutions will enable any size customer to access a full portfolio of premium M2M/IoT connectivity and VAS right out of the box. Previously these services were only available for large enterprises.

Rami Avidan, Head of M2M Global Solutions comments: "I am really excited about the partnership with Telit Wireless Solutions. Together we are able to take a larger share of the growing global M2M/IoT market by offering solutions that makes life simpler, more secure and above all more efficient for our customers."

Dan Amir, Manager at Telit, m2mAIR Mobile Business Unit comments: "We are looking forward to work with Tele2. When customers select an M2M/IoT connectivity provider they expect to increase their service ability and improve the quality of experience for their end customers. Cooperating with Tele2 is a natural progression in our path to provide the M2M/IoT market with extended capabilities that meet evolving connectivity needs."

For more information, please contact:

Lars Torstensson, EVP Corporate Communication and Strategy, Tele2, Phone: +46 702 73 48 79.

TELE2 IS ONE OF EUROPE'S FASTEST GROWING TELECOM OPERATORS, ALWAYS PROVIDING CUSTOMERS WITH WHAT THEY NEED FOR LESS. We have 14 million customers in 9 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services and content services. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2013, we had net sales of SEK 30 billion and reported an operating profit (EBITDA) of SEK 6 billion.

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "2" is significantly larger and more prominent than the other characters.