

PRESS RELEASE

Tele2 secures loan from the Nordic Investment Bank (NIB)

Stockholm - Tele2 AB, (Tele2), (NASDAQ OMX Stockholm: TEL2 A and TEL2 B) today announces that they have signed a EUR 130 million loan agreement with the Nordic Investment Bank (NIB) for the expansion of the company's 4G mobile network service during 2015–2018.

The purpose of seeking additional funding from NIB is to extend the maturity profile and achieve further diversification of funding. Tele2 Group Treasury has negotiated a new loan from NIB of EUR 130 million. This will include a cancellation of the existing loan from NIB (EUR 74 million) so new proceeds will be roughly EUR 56 million. The loan will be granted for the purpose of financing Tele2's investments into LTE/4G networks in Sweden and the Netherlands in the time period 2015 - 2018.

NIB is an international financial institution owned by eight member countries: Denmark, Estonia, Finland, Iceland, Latvia, Lithuania, Norway and Sweden. The Bank finances private and public projects in and outside the member countries. NIB has the highest possible credit rating, AAA/Aaa, with the leading rating agencies Standard & Poor's and Moody's.

Tele2 and NIB have a relationship that spans over more than 20 years. This is the fourth loan agreement between the parties and the first one was issued already in 1994.

NIB only finances specific investment projects that fulfil the Bank's mission which is to improve competitiveness and the environment of the Nordic-Baltic region.

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TELE2 IS ONE OF EUROPE'S FASTEST GROWING TELECOM OPERATORS, ALWAYS PROVIDING CUSTOMERS WITH WHAT THEY NEED FOR LESS. We have 16 million customers in 9 countries. Tele2 offers mobile services, fixed broadband and telephony, data network services, content services and global M2M/IoT solutions. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2015, we had net sales of SEK 27 billion and reported an operating profit (EBITDA) of SEK 5.8 billion.