

PRESS RELEASE

Tele2 IoT and Nokia empower enterprises with new model for global IoT deployments

Stockholm - Tele2 AB, (Tele2), (NASDAQ OMX Stockholm: TEL2 A and TEL2) and Nokia (publ) have signed a strategic partnership agreement to offer a global Internet of Things (IoT) connectivity solution for enterprises that simplifies the ecosystem for large multinational deployments and high bandwidth applications.

The companies are entering a strategic and bilateral partnership centered around groundbreaking technologies from both companies, such as Nokia's Worldwide IoT Network Grid (WING) and SIM technologies from Tele2 IoT.

Based on the Nokia WING platform, Tele2 IoT will launch an offering that will set enterprises free to develop their own global mobile IoT solutions and ensure a flexible long-term connectivity strategy for their IoT deployments. Enterprises can have their own core network for IoT, delivered as-a-service. This network will be globally distributed and available in key regions, making it possible to achieve local benefits with low latency. Together with new SIM technology, this will enable enterprises to explore new use cases and improve and simplify the management and operations of global mobile IoT deployments.

The offering will minimize operations cost and maximize the control of an IoT deployment through a consistent and unified infrastructure for connectivity management, including the telecom standards for LowPowerWideArea (LPWA) technologies, such as LTE-M and NB-IoT. Both companies are fully committed to making this a new paradigm for global IoT connectivity and Tele2 IoT will launch the offering to new customers in the third quarter of 2018.

Rami Avidan, CEO of Tele2 IoT, comments: "This is a very important partnership we are forging with Nokia. We want to simplify the global IoT connectivity ecosystem for large enterprises. The offering we will launch based on this partnership will create totally new growth opportunities and give the reliability that is needed for business-critical applications. With this offering we are breaking technical and commercial barriers and combining that with open and dynamic business models".

Ankur Bhan, head of WING at Nokia, comments: "Nokia WING will enable Tele2 IoT to offer its enterprise customers a global service with flexible control, low latency and high levels of efficiency and enterprise automation. Together we will work on enabling new IoT solutions that can be adopted in various industries to deliver seamless, reliable, and efficient processes to help businesses run more intelligently."

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Read more about the solution here:

<http://www.tele2iot.com/nokia/>

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TELE2'S MISSION IS TO FEARLESSLY LIBERATE PEOPLE TO LIVE A MORE CONNECTED LIFE. We believe the connected life is a better life, and so our aim is to make connectivity increasingly accessible to our customers, no matter where or when they need it. Ever since Jan Stenbeck founded the company in 1993, it has been a tough challenger to the former government monopolies and other established providers. Tele2 offers mobile services, fixed broadband and telephony, data network services, content services and global IoT solutions. Every day our 17 million customers across 8 countries enjoy a fast and wireless experience through our award winning networks. Tele2 has been listed on the NASDAQ OMX Stockholm since 1996. In 2017, Tele2 had net sales of SEK 25 billion and reported an operating profit (EBITDA) of SEK 6.4 billion. For definitions of measures, please see the last pages of the Annual Report 2016. Follow @Tele2group on Twitter for the latest updates.

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