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PRESS RELEASE

## Change in the number of votes in Tele2

**Stockholm – Tele2 AB (“Tele2”) (Nasdaq Stockholm: TEL2 A and TEL2 B) today announced that Tele2’s total number of votes has decreased.**

Owners of 20,517 class A shares in Tele2 have requested the conversion of these to class B shares in accordance with the reclassification provision set forth in § 5 of Tele2’s articles of association.

1,899,000 class C shares have been reclassified to class B shares to enable future delivery of class B shares to participants in Tele2’s retention and performance based incentive programme for senior executives and other key employees, which was approved by the Annual General Meeting of shareholders held on 6th May 2019.

As of February 28, 2020, the total number of shares in Tele2 amounts to 690,341,597 of which 22,577,128 are class A shares with ten votes each, 667,764,469 are class B shares with one vote each. The total number of votes in Tele2 amounts to 893,535,749.

**For more information, please contact:**

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*This information is information that Tele2 AB (publ) is obliged to make public pursuant to the Financial Instruments Trading Act. The information was submitted for publication at 16:30 CET on February 28, 2020.*

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Tele2’s vision is to be *the smartest telco in the world, creating a society of unlimited possibilities*. Ever since Tele2 was founded in 1993, we have continued to challenge prevailing norms and dusty monopolies. Today, our award winning networks enable mobile and fixed connectivity, telephony, data network services, TV, streaming and global IoT solutions for millions of customers. We drive growth through customer satisfaction and smart combined offerings. Tele2 has been listed on Nasdaq Stockholm since 1996. In 2018, Tele2 generated revenue of SEK 30 billion and reported an underlying EBITDA of SEK 9 billion. For latest news and definitions of measures, please see our homepage [www.tele2.com](http://www.tele2.com).

The logo for Tele2, featuring the word "TELE2" in a bold, black, sans-serif font. The "2" is significantly larger and more stylized than the other characters, with a thick, blocky appearance.