



com hem

Press release, October 23, 2014

Com Hem announces the issue of SEK 2,500,000,000 Senior Secured Notes

Com Hem Holding AB (publ) today announces that its subsidiary NorCell Sweden Holding 3 AB (publ) (the "Issuer") has issued new Senior Secured Notes (the "New Notes"), in the total amount of SEK 2,500 million due 2019, as part of the financing of the redemption of its outstanding SEK 3,492,306,000 Senior Secured Notes due 2018 (the "Existing Notes").

The redemption of the Existing Notes including call premium and transaction expenses will be financed with the proceeds from the New Notes, a new credit facility of SEK 375 million and a drawdown of the existing revolving credit facility. The redemption date for the Existing Notes is scheduled for November 12, 2014. Com Hem will on or around November 11, 2014 communicate in a press release if the conditions for redemption of the Notes are satisfied or waived.

The New Notes have a fixed rate coupon of 5.25% and matures in November 2019. The Issuer intends to apply for a listing of the New Notes on NASDAQ OMX Stockholm.

The blended interest rate of the new financing package is approximately 4.4% compared to the existing fixed interest of 9.25% for the Existing Notes to be redeemed.

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Disclaimer

*The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**").*

Com Hem Holding AB (publ) discloses the information provided herein pursuant to the Swedish Securities Markets Act (2007:528) and the Swedish Financial Instruments Trading Act (1991:980). The information was submitted for publication at 18:05 CET on October 23, 2014.

Matters discussed in this announcement may constitute forward-looking statements. Forward-looking statements are statements that are not historical facts and may be identified by words such as "believe," "expect," "anticipate," "intends," "estimate," "will," "may," "continue," "should" and similar expressions. The



forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions.

Although Com Hem believes that these assumptions were reasonable when made, these assumptions are inherently subject to significant known and unknown risks, uncertainties, contingencies and other important factors which are difficult or impossible to predict and are beyond its control. Such risks, uncertainties, contingencies and other important factors could cause actual events to differ materially from the expectations expressed or implied in this release by such forward-looking statements.

The information, opinions and forward-looking statements contained in this announcement speak only as at its date, and are subject to change without notice.

About Com Hem

Com Hem is one of Sweden's leading suppliers of television, high-speed broadband and fixed-telephony. Approximately 39%, 1.83 million, of Sweden's households are connected to Com Hem's network, with access to the market's broadest range of television services. Com Hem offers attractively priced, high-quality services for television, high-speed broadband, fixed-telephony and has a competitive B2B-offer of broadband and telephony services. Com Hem was established in 1983, has approximately 1,000 employees and its head office in Stockholm. Operations are run through three subsidiaries; Com Hem AB, Phonera Företag AB and ITUX Communication AB. Com Hem is listed on NASDAQ OMX Stockholm. For more information, visit: www.comhemgroup.com.